Amendment to the Specification

Please insert the following new paragraph ("Brief Description of the Drawings") into the specification on page 27, line 24, before the "Reference" section. Applicants assert that this paragraph does not constitute new matter. Support for the content of this paragraph can be found on page 16, lines 14-15, and page 17, lines 18-19.

"Brief Description of the Drawings

Figure I depicts mean blood glucose values on the 8-point profiles at Day 1 (baseline) and Day 12 (endpoint).

Figure II illustrates mean blood glucose responses before (0.25 hr) and for 3 hours following the 15 minute stationary bicycle exercise period."

Please replace the paragraph beginning on page 16, line 14, with the following paragraph:

"~~The figure below~~ Figure I displays the mean blood glucose values on the 8-point profiles at Day –1 (baseline) and on Day 12 (endpoint). As seen, there were small reductions from baseline to endpoint in mean blood glucose concentrations in the HOE901 group, ranging from 2.0 to 13.3 mg/dL at different timepoints. Mean FBG was reduced from 98.1 to 85.6 mg/dL, and mean daylong blood glucose was reduced by 8.8 mg/dL, in the HOE901 group. In the HOE901 group the lowering of blood glucose from Day –1 to Day 12 was not confined to the fasting timepoint, but occurred daylong, at each timepoint."

Please replace the paragraph beginning on page 17, line 18, with the following paragraph:

"~~The figure below~~ Figure II illustrates mean blood glucose responses before (-0.25 hr) and for 3 hours following the 15-minute stationary bicycle exercise period. As can be seen, mean blood glucose was similar before and after treatment with HOE901, and did not approach the hypoglycemic range. In the placebo group mean blood glucose showed a notable increase from Day –1 to Day 12, due to 2 of the 4 subjects in that group who demonstrated large increases over baseline by Day 12, for reasons which are unclear but are possibly related to relative physical inactivity over the 2 weeks of confinement, with resultant decreased insulin sensitivity at the time of the assessment

on Day 12. It is noteworthy that no hypoglycemic events were reported during exercise for any subject."